# GOVERNMENT OF INDIA
# COAL AND MINES
# LOK SABHA

UNSTARRED QUESTION NO:3125
ANSWERED ON:10.12.2002
PERFORMANCE OF NALCO
MINATI SEN;SRIKANTA DATTA NARASIMHARAJA WADIYAR

**Will the Minister of COAL AND MINES be pleased to state:**

(a) Whether the National Aluminium Company (NALCO) has been earning profit and earns an average Rs.1300 crore in foreign currency every year;

(b) if so, since when indicating the performance of NALCO during each of the last three years;

(c) the profit earned by NALCO in 2002-2003 after disinvestment;

(d) whether the Government have spent Rs.6000 crore to liquidate NALCO`s loan and released funds for its modernisation; and

(e) if so, the details thereof?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF COAL AND MINES (SHRI RAVI SHANKAR PRASAD)

(a) & (b) National Aluminium Company Limited (NALCO) has been earning profit since 1988-89.The average export earnings of the company since 1988-89 is Rs. 628.95 crore. The performance of NALCO during the last three years is as under:

| Sl.No. | Parameters | Unit | 1999-2000 | 2000-2001 | 2001-2002 |
|---|---|---|---|---|---|
| A. | Production | | | | |
| I. | Bauxite | MT | 28,22,464 | 28,34,189 | 35,22,059 |
| II. | Alumina | MT | 8,86,000 | 9,39,000 | 11,13,000 |
| III. | Aluminium | MT | 2,12,663 | 2,30,516 | 2,31,674 |
| IV. | Power (Net) | MU | 3,985 | 3,833 | 3,970 |
| B. | Sales | | | | |
| I. | Export | | | | |
| a. | Alumina | MT | 4,79,620 | 4,95,723 | 6,70,120 |
| b. | Aluminium | MT | 95,185 | 1,18,868 | 1,06,282 |
| II. | Domestic | | | | |
| a. | Alumina/Hydrate | MT | 8,027 | 4,124 | 6,297 |
| b. | Aluminium | MT | 1,20,171 | 1,14,082 | 1,23,095 |
| c. | Power | MU | 595 | 225 | 342 |
| C. | Finance | | | | |
| I. | Gross Sales | Rs.(Crs) | 2142.32 | 2408.60 | 2385.42 |
| II. | Profit Before Tax | Rs.(Crs) | 681.00 | 843.37 | 521.61 |

| | | | | |
|---|---|---|---|---|
| III.Net Profit (PAT) | Rs.(Crs) | 511.53 | 655.83 | 409.35 |
| IV. Export earning | Rs.(Crs) | 1031.64 | 1314.20 | 1205.32 |

(c) The disinvestment process of NALCO has not yet been completed. Hence, the matter does not arise.

(d) & (e) No, Sir. Apart from the investment made in the equity share capital of the company at the time of initial construction of NALCO facilities amounting to Rs.1288.62 crore (which was reduced to Rs.644.31 crore during March, 1999), Government of India has not given any financial support to NALCO either through loan or equity.The entire expansion cost of approximately Rs.4000 crores is being funded by NALCO through internal resources and a small amount through borrowings from the market.